

## **Rhode Island Water Resources Board Corporate**

Chief Financial Officer

February 2005

This report is for February activities, reported on a cash basis for the corporate accounts. **Note:** Some investments are long term with various interest dates and maturities. This interest is recorded when received.

### **Providence Project Fund:**

This fund reflects the financing activity of the Providence Project. Interest received on investments in February totaled \$7.52. The ending balance for February in the Project Accounts was \$710,859.50. Debt Service Reserve balance was \$557,713.11 and the remaining balance in the Administrative Accounts totaled \$153,190.08.

### **Water Quality Protection Fund:**

Funds are transferred into this account from bond administrative accounts to pay bond related expenditures. One payment was made during February to Konica Minolta for \$314.10. The interest received during February was \$41.29. The Water Quality Protection Fund closed the month of February with a balance of \$112,923.29.

### **Corporate Public Drinking Water Protection Phase III**

This fund reflects grants made to water suppliers based on water production. Interest received for the project accounts in the month of February totaled \$7,973.95 from the money market investments. The Project Accounts ended the month with a balance of \$5,002,680.68 net of accumulated interest.

### **Public Drinking Water Quality Protection Fund:**

The administrative accounts of the Public Drinking Water Protection Fund reflected interest received for the month of February totaled \$2,188.47 from the money market investments. Administrative Accounts ended the month of February with a balance of \$2,294,146.69.

Fund balance of phase III project and administrative accounts totaled \$7,296,827.37 down from \$7,613,112.29 in January that constitutes a fund decrease of \$316,284.92.

Respectively submitted

Brian J. Riggs; Chief Financial Officer  
R. I. Water Resources Board Corporate